

Fighting the transatlantic corporate bill of rights

European resistance against the proposed investment provisions in TTIP/TAFTA

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What is on the agenda?

- Investment protection chapter
 - far-reaching private property rights
 - investor-state dispute settlement
- Globally, corporations already use these rights to fight policies to protect the public interest

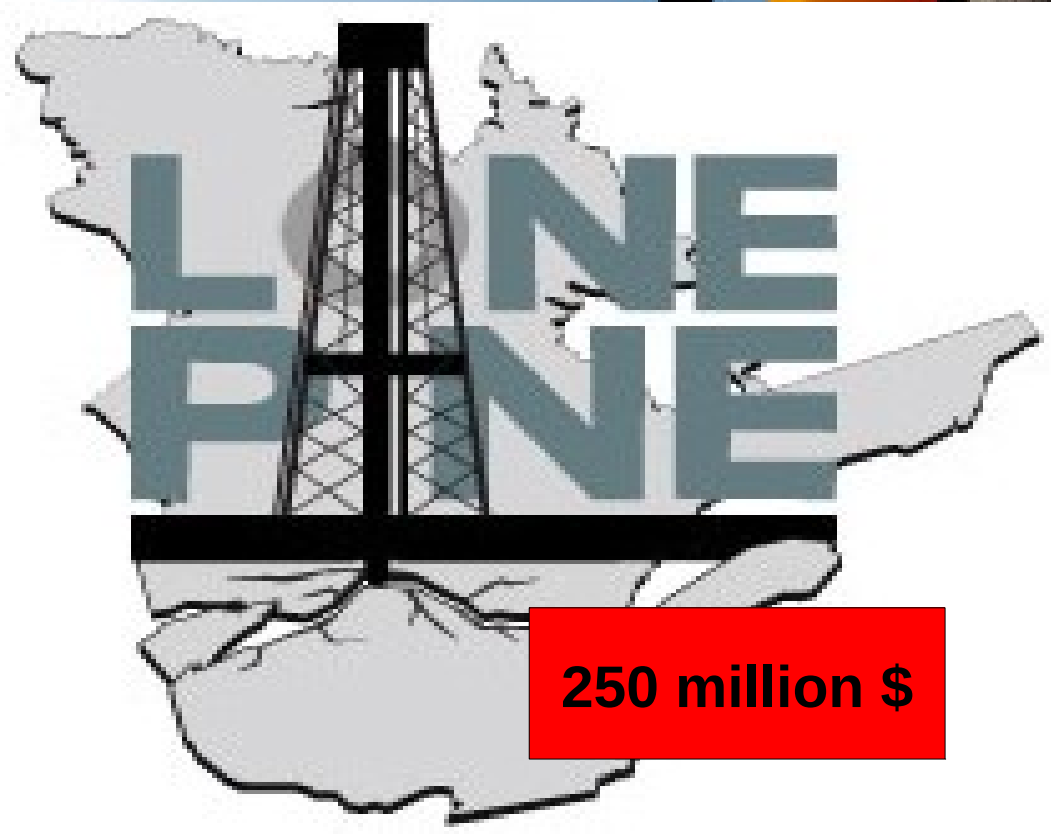




3.7 billion €



2 billion \$

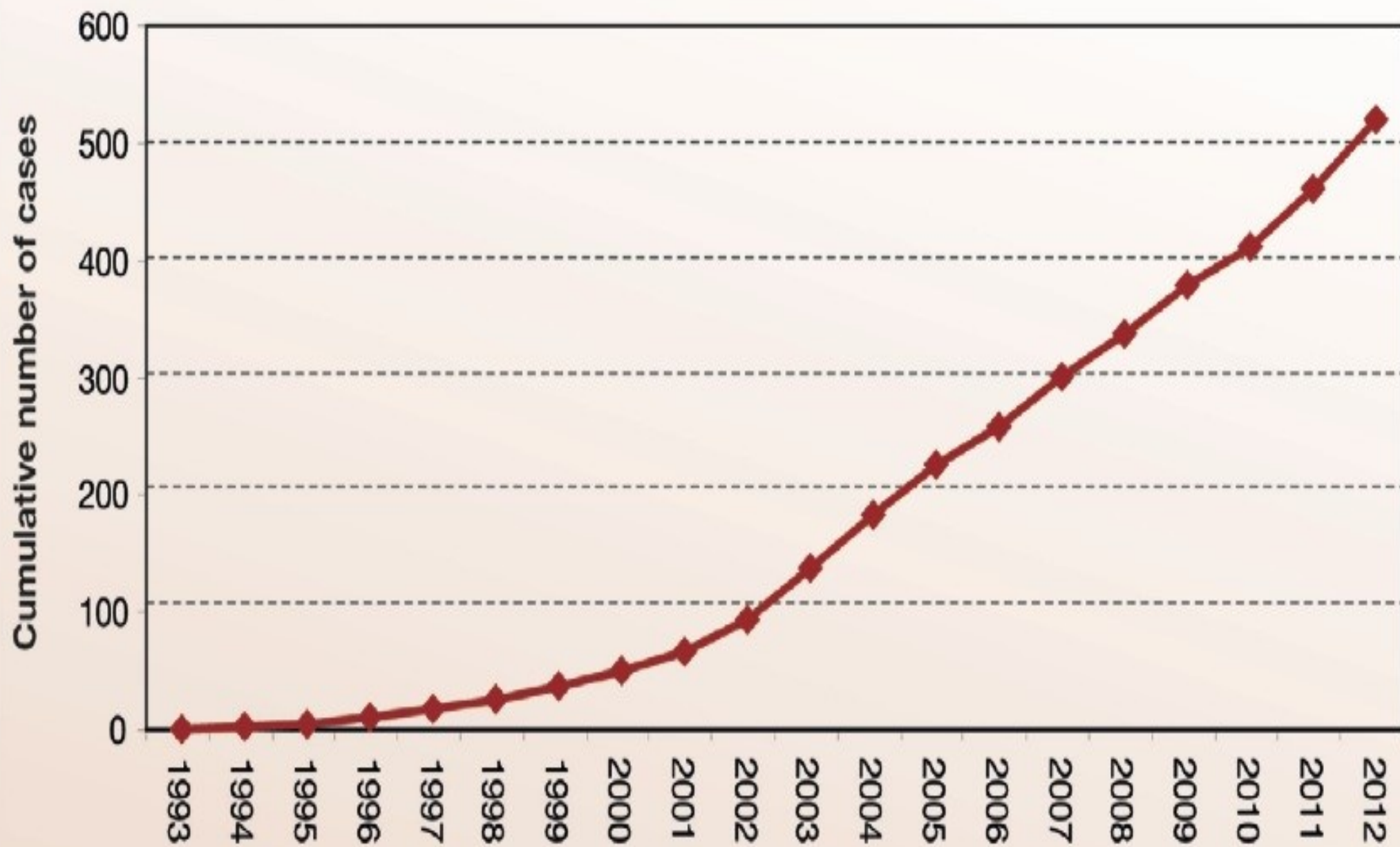


250 million \$



500 million \$

Figure 2. Known ISDS cases (cumulative, as of end 2012)



Source: UNCTAD

Why are we opposed?

- Socialisation of private losses & costs
 - taxpayer money used to compensate corporations for private losses from public interest policies
 - Legal costs average US\$ 8 million > can be much higher + are not always paid by losing party
- Takeover of democracy
 - Chilling effect
 - System is meant to 'lock in' existing societal relations + make change costly
- Incalculable risks under TTIP/TAFTA

Resistance

- Key issue uniting European groups in fight against TTIP/TAFTA
 - Increasingly critical mainstream media reports
 - Increasingly contested amongst EU member states & in European Parliament
- **We can win this fight!**



More information & contact

- “A transatlantic corporate bill of rights. Investor privileges in EU-US trade deal threaten public interest and democracy”
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